

SYLLABUS

National Income Accounting

- Definition
- Concepts: GDP, GNP,
- Measurement

Money and Banking

- Function of Money, Evolution of Money etc.
- Banking: Need of Banks, Functions, Types, Banking Reforms, Central Bank and its role

Inflation and Employment

- Definition, types etc.

Government Budgeting and Fiscal Policy

- Budgeting, types, its evolution in India, Process, Component etc.
- Public finance, Revenue and Expenditure, Deficits, Taxes, Debts etc.

External Sector and Currency Exchange rates

- BoP, BoT, International trade, IMF, WTO, Trade policies, issues and challenges etc.

Capital Market

- Terms and Concepts

- Agriculture
- Industry
- Services
- Infrastructure and Communication
- Five year Plans
- Economic Reforms since 1991
- Foreign Trade
- India and IMF, WTO, WIPO
- India and International Institutions
- IPRs

Sources

- 11th NCERT: Economics: Indian Economic Development
- 12th NCERT: Economics: Macroeconomics
- 12th NCERT: Economics: Microeconomics
- www.arthapedia.in
- Official websites of WTO, IMF, WIPO
- Other websites: www.ipindia.nic.in

**(All NCERTs from Class 9th to 12th)*

